

+MEDIA CONTACT
VALENTINA
BONAPARTE
detrmedia@detr.nv.gov



JOE LOMBARDO
GOVERNOR

CHRISTOPHER SEWELL
DIRECTOR

DAVID SCHMIDT
CHIEF ECONOMIST

STATE & METRO AREA PRESS RELEASE

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DETR Releases December Jobs Report

CARSON CITY, NV - According to the Nevada Department of Employment, Training and Rehabilitation's (DETR) December 2024 economic report, Nevada's unemployment rate remained constant at 5.7 percent and the labor force grew by 1,129.

Metropolitan Statistical Area (MSA) Employment (Seasonally Adjusted):

- Las Vegas employment increased by 4,200 jobs (0.4%) since November, an increase of 7,800 jobs (0.7%) since December 2023.
- Reno employment decreased by 400 jobs (-0.1%) since November, an increase of 2,100 jobs (0.8%) since December 2023.
- Carson City employment increased by 200 jobs (0.6%) since November, an increase of 700 jobs (2.2%) since December 2023.

Nevada statewide (Seasonally Adjusted):

- Nevada employment increased by 5,300 jobs (0.3%) since November, an increase of 10,600 jobs (0.7%) since December 2023.

"This month's report shows a slight rebound in employment growth, which rose to 0.7% over the year after adding 5,300 jobs from November to December. The unemployment rate again remained steady at 5.7%, while wage growth over the past year again accelerated to the fastest pace this year, rising by 6.2." said David Schmidt, Chief Economist.

To see additional labor market data view the department's [employment](#) and [unemployment](#) dashboards located at www.nevadaworkforce.com.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

Visit us <http://www.nevadaworkforce.com> and Follow us on X (formerly Twitter): <https://X.com/detrnevada>

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Nevada Statewide & Metro Area Labor Market Overview

December 2024

Published on January 24, 2025

In December 2024, the seasonally adjusted unemployment rate in Nevada was unchanged and now sits at 5.7 percent. The labor force grew by 1,129 over the month. This increase in labor force was the result of an increase of 509 employed individuals and an increase of 620 unemployed individuals.

There was an increase of 5,300 in the number of jobs in the state of Nevada, as indicated by the December CES (Current Employment Statistics) numbers. The largest increase in jobs was seen in Professional and Business Services, which saw 3,600 more jobs in December. Job gains were also seen in the Construction industry, with a gain of 1,100. On the flip side, Trade, Transportation, and Utilities saw a decrease of 1,500 jobs.

The Las Vegas MSA saw an increase equivalent to 4,200 jobs (or 0.4%) over the month. Meanwhile, the Reno MSA saw a decrease of 400 jobs (or -0.1%). Finally, the Carson City MSA saw an increase of 200 jobs (0.6%)

Information on how to file an unemployment insurance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (<http://nevadaworkforce.com/>).

Current Employment Statistics ([CES](#))

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics ([BLS](#)). Total nonfarm employment increased by 5,300 from November to December, a growth rate of 0.3%. Since December 2023, total nonfarm employment increased by 10,600 jobs, or 0.7%. For more state employment information, please visit our [Nevada Area Profile](#).

Las Vegas MSA total nonfarm employment realized an increase of 4,200 jobs (0.4%) from November to December. Compared to December 2023, total nonfarm employment saw an increase of 7,800 jobs (0.7%). For more employment information, please visit our [Las Vegas Area Profile](#).

Reno MSA total nonfarm employment realized a decrease of 400 jobs (-0.1%) from November to December. Compared to December 2023, total nonfarm employment saw an increase of 2,100 jobs (0.8%). For additional employment information, please visit our [Reno Area Profile](#).

Carson City MSA total nonfarm employment realized an increase of 200 jobs (0.6%) from November to December. Compared to December 2023, total nonfarm employment saw an increase of 700 jobs (2.2%). For more employment information, please visit our [Carson City Area Profile](#).

For more information visit our [CES Page](#), see the summary tables at the end of the document, or check out our dashboards for a [CES summary](#) or [industry estimates](#) or all the [Area Profiles](#).

See more summary information on [Nevada's Labor Market](#) and the [U.S. Labor Market](#).

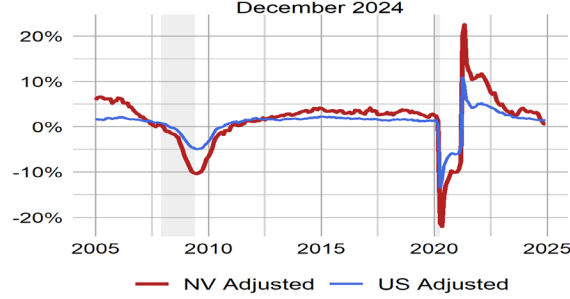
December 2024 Seasonally Adjusted Employment Summary (in thousands)

| Area | Current Month | Previous Month | Monthly Change | M/M Growth | Previous Year | Annual Change | Y/Y Growth |
|---------------------------------|------------------|------------------|----------------|--------------|------------------|----------------|-------------|
| U.S. | 159,536.0 | 159,280.0 | 256.0 | 0.2% | 157,304.0 | 2,232.0 | 1.4% |
| Nevada | 1,582.4 | 1,577.1 | 5.3 | 0.3% | 1,571.8 | 10.6 | 0.7% |
| Carson City MSA | 32.7 | 32.5 | 0.2 | 0.6% | 32.0 | 0.7 | 2.2% |
| Las Vegas - Paradise MSA | 1,153.9 | 1,149.7 | 4.2 | 0.4% | 1,146.1 | 7.8 | 0.7% |
| Reno - Sparks MSA | 272.3 | 272.7 | -0.4 | -0.1% | 270.2 | 2.1 | 0.8% |

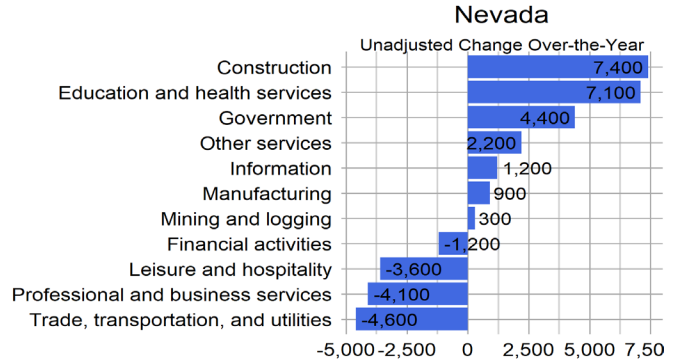
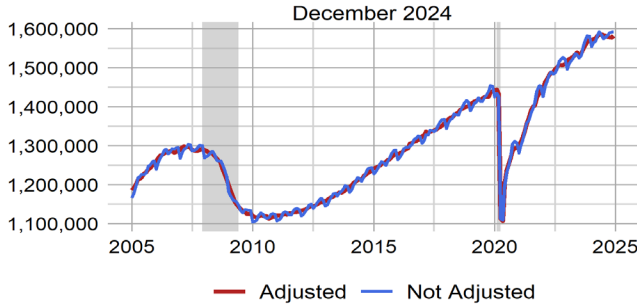
December 2024 Not Seasonally Adjusted Employment Summary (in thousands)

| Area | Current Month | Previous Month | Monthly Change | M/M Growth | Previous Year | Annual Change | Y/Y Growth |
|---------------------------------|------------------|------------------|----------------|--------------|------------------|----------------|-------------|
| U.S. | 160,458.0 | 160,539.0 | -81.0 | -0.1% | 158,269.0 | 2,189.0 | 1.4% |
| Nevada | 1,591.4 | 1,591.2 | 0.2 | 0.0% | 1,581.4 | 10.0 | 0.6% |
| Carson City MSA | 32.6 | 32.6 | 0.0 | 0.0% | 32.0 | 0.6 | 1.9% |
| Las Vegas - Paradise MSA | 1,160.0 | 1,159.3 | 0.7 | 0.1% | 1,153.4 | 6.6 | 0.6% |
| Reno - Sparks MSA | 274.6 | 275.5 | -0.9 | -0.3% | 272.5 | 2.1 | 0.8% |

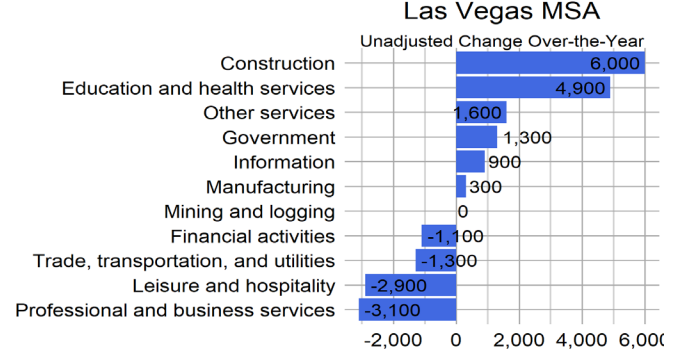
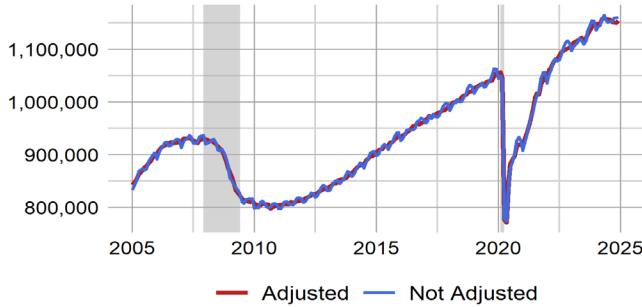
Nevada vs U.S. Employment Growth



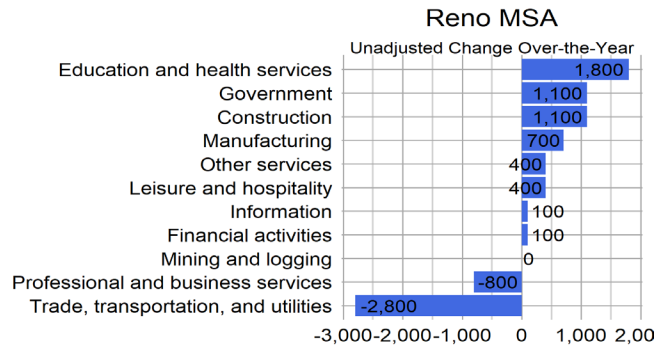
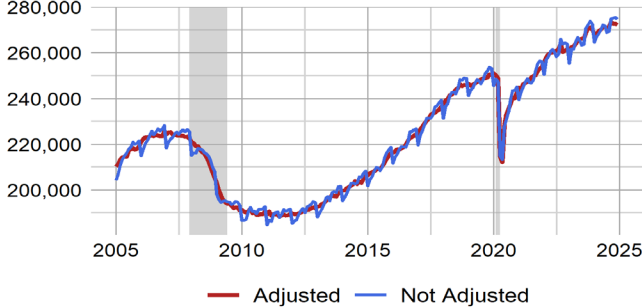
Nevada Employment



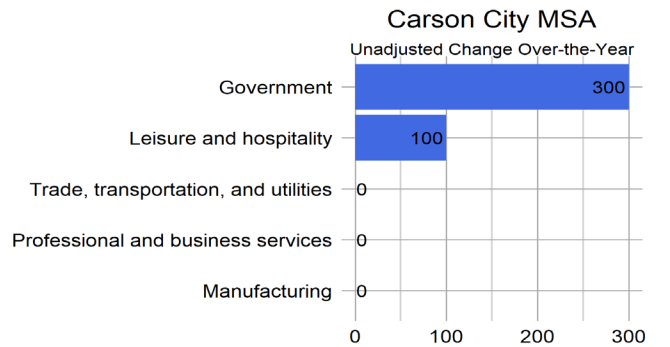
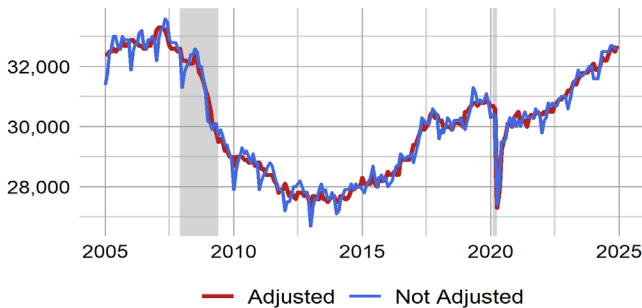
Las Vegas Employment



Reno Employment



Carson City Employment



Nevada & Area Seasonally Adjusted Employment Summary in (1000s)

| areaname | Value | Change | 1-Yr High | 1-Yr Low | 1-Yr High Chg | 1-Yr Low Chg | 3-Yr High | 3-Yr Low | 3-Yr High Chg | 3-Yr Low Chg | All-Time High | All-Time Min |
|--------------------------|---------|--------|-----------|----------|---------------|--------------|-----------|----------|---------------|--------------|---------------|--------------|
| Nevada | 1,582.4 | 5.3 | 1,586.1 | 1,571.3 | 7.4 | -3.1 | 1,586.1 | 1,442.3 | 19.0 | -4.6 | 1,586.1 | 609.8 |
| Las Vegas - Paradise MSA | 1,153.9 | 4.2 | 1,159.5 | 1,146.1 | 9.0 | -5.0 | 1,159.5 | 1,045.0 | 15.9 | -5.0 | 1,159.5 | 364.3 |
| Reno - Sparks MSA | 272.3 | -0.4 | 273.6 | 268.1 | 2.3 | -2.1 | 273.6 | 253.7 | 2.6 | -3.5 | 273.6 | 142.9 |
| Carson City MSA | 32.7 | 0.2 | 32.7 | 31.9 | 0.3 | -0.2 | 32.7 | 30.4 | 0.3 | -0.2 | 33.3 | 21.1 |

Local Area Unemployment Statistics ([LAUS](#))

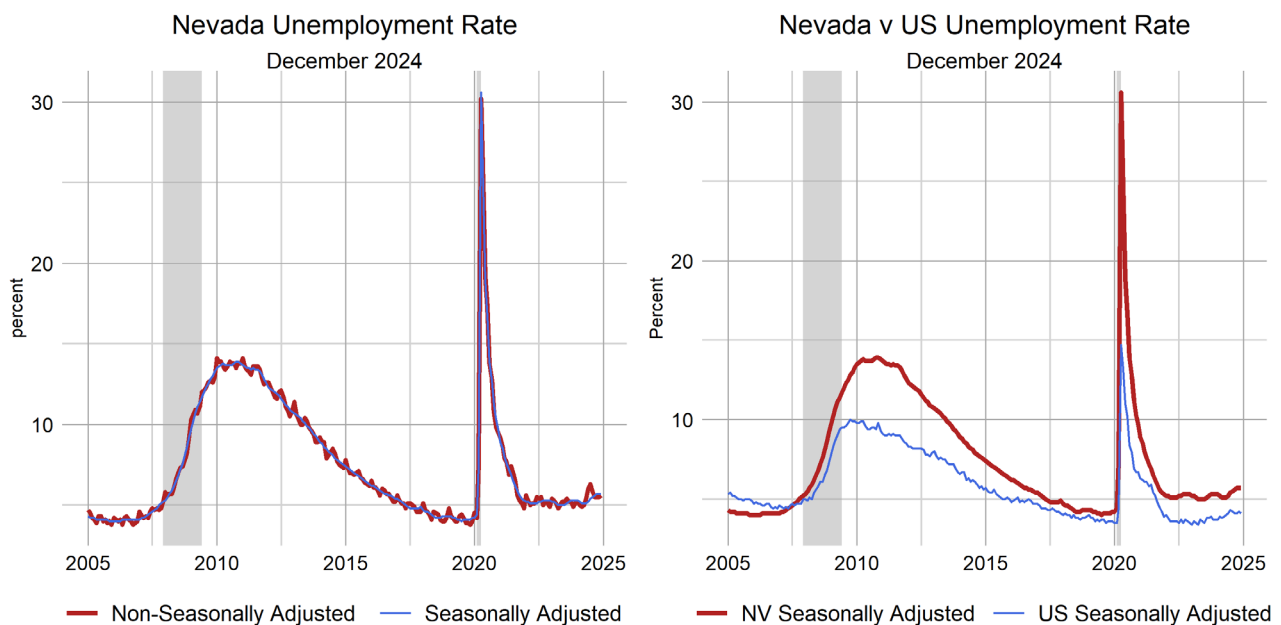
Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the ([BLS](#)). Nevada’s unemployment rate was 5.7 percent in December, was unchanged from 5.7 percent in November, and increased by 0.4 percentage points (pp) from 5.3 percent in 2023, seasonally adjusted. The number of unemployed individuals increased by 620 from November for a current level of 92,944 people, which increased by 7,730 unemployed people since 2023. The labor force in Nevada is currently 1,623,693 people, which increased by 1,129 people from November, and increased by 10,774 people since 2023.

Visit our [LAUS page](#) for more information on the labor force in Nevada, or check out our [dashboard](#) for a look at each area.

U.S. & Nevada Local Area Unemployment Statistics December 2024

| Area | Labor Force | Employed | Unemployed | Unemployment Rate | Labor Force Participation Rate | Employment Population Ratio |
|--------------|-------------|-------------|------------|-------------------|--------------------------------|-----------------------------|
| US | | | | | | |
| U.S. | 167,746,000 | 161,294,000 | 6,452,000 | 3.8 | 62.2 | 59.8 |
| U.S. SA | 168,547,000 | 161,661,000 | 6,886,000 | 4.1 | 62.5 | 60.0 |
| State | | | | | | |
| Nevada | 1,618,878 | 1,527,795 | 91,083 | 5.6 | 62.4 | 58.9 |
| Nevada SA | 1,623,693 | 1,530,749 | 92,944 | 5.7 | 62.6 | 59.0 |

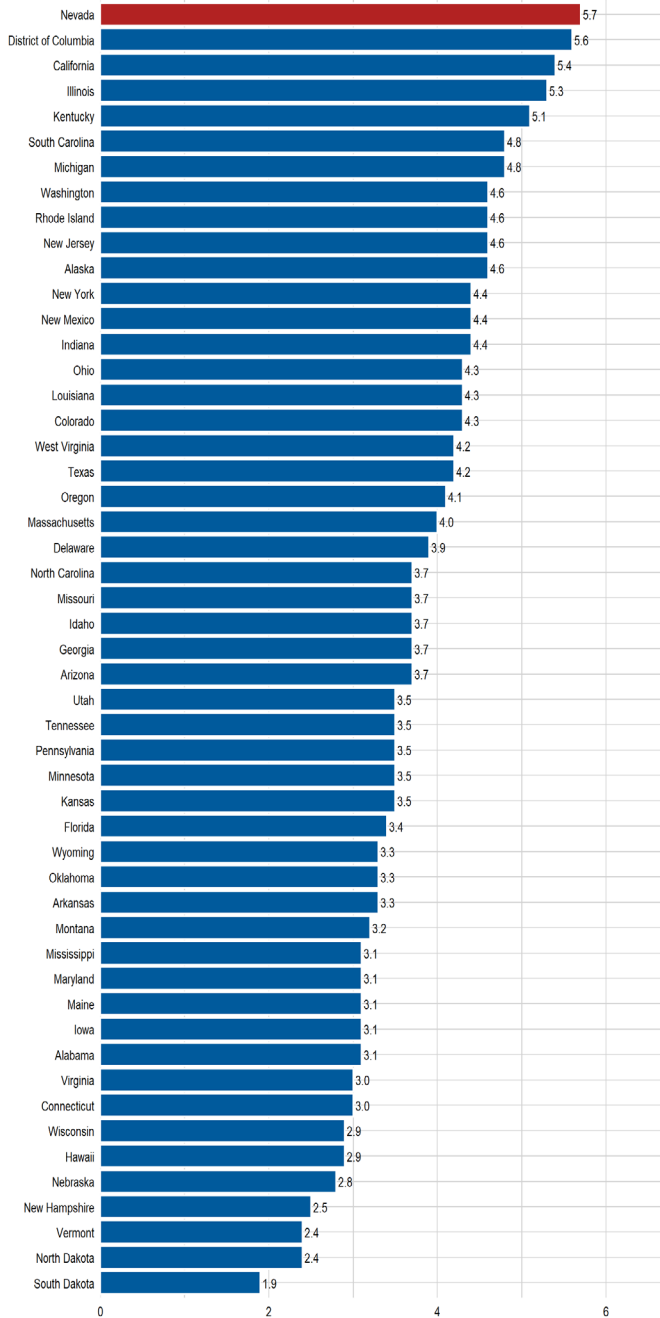
SA denotes seasonally adjusted data



Unemployment Rate State Rankings (Prior Month's Data)

According to the Bureau of Labor Statistics, Nevada had the highest unemployment rate of any state in November at a figure of 5.7 percent. Behind Nevada were California and Illinois, at 5.4 percent and 5.3 percent respectively.

Unemployment Rate Ranking November 2024

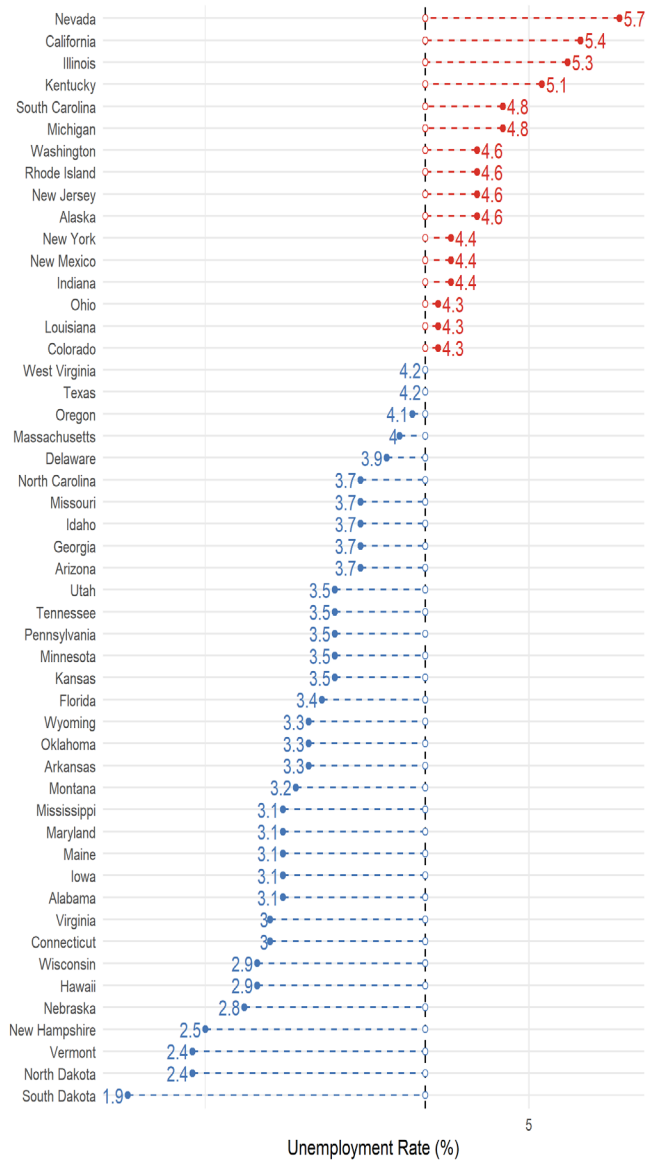


State Unemployment Rate in November 2024

open circle is U.S. average unemployment rate

Red (blue) indicates the state level is higher (lower) than the national average

Better or worse than U.S. -o- State < US -o- State > US

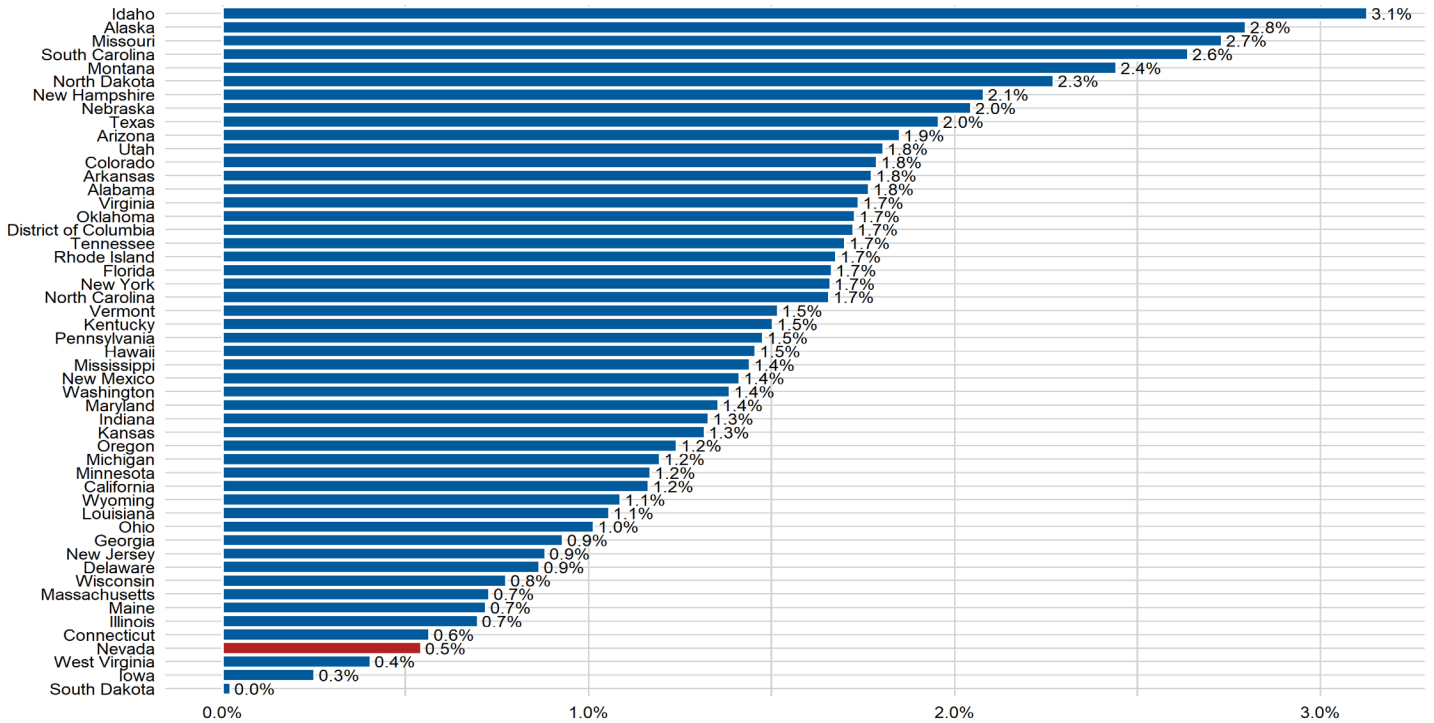


U.S. Bureau of Labor Statistics

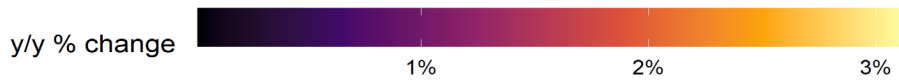
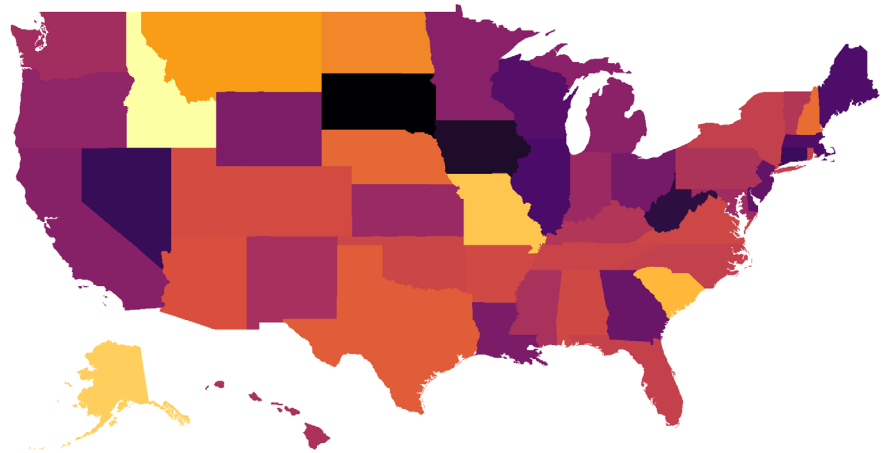
Employment State Rankings (Prior Month's Data)

According to the Bureau of Labor Statistics, Nevada had the 47th highest over-the-year employment growth in November at a figure of 0.5%.

Over the Year Employment Growth Rank by State in November 2024



Employment growth year-over-year
November

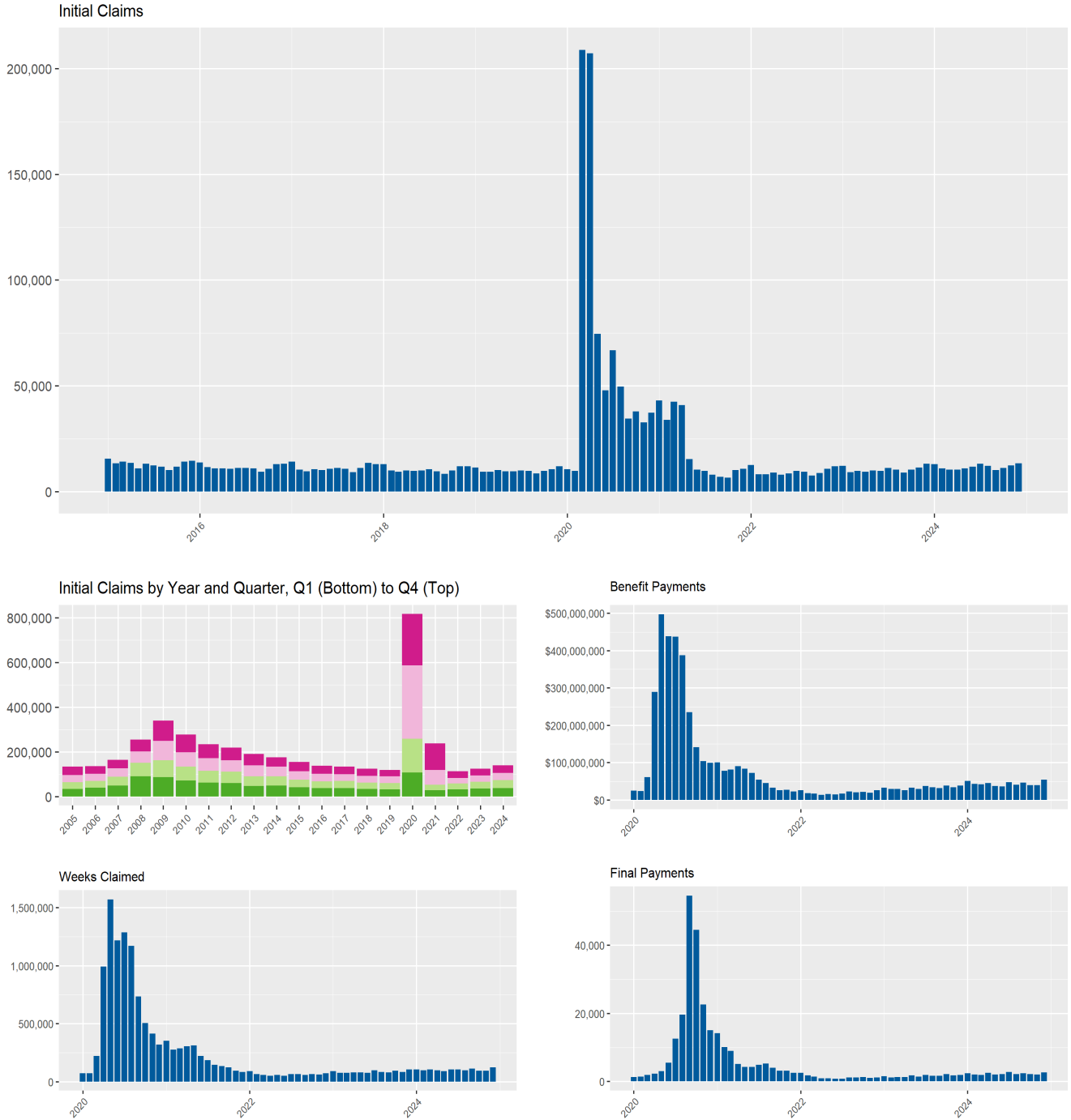


Source: U.S. Bureau of Labor Statistics (y/y)=Year-Over-Year

Unemployment Insurance

Turning to our monthly data, in December 2024, 13,249 initial claims for unemployment insurance were filed in Nevada, an increase of 977 claims, or 8 percent, from November 2024 when there were 12,272 claims. This figure is an increase from the 13,118 figure that was observed in December of 2023.

State of Nevada Unemployment Insurance Activity



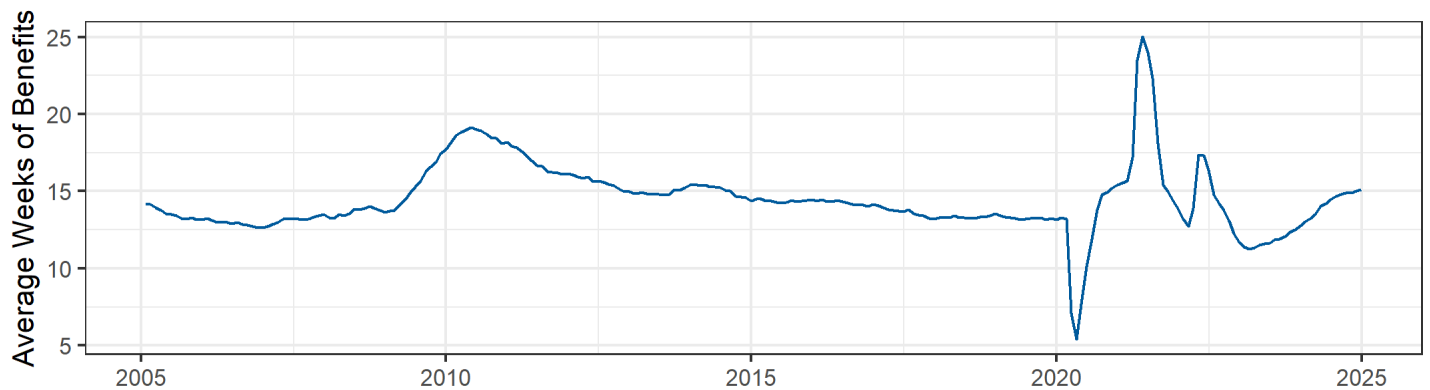
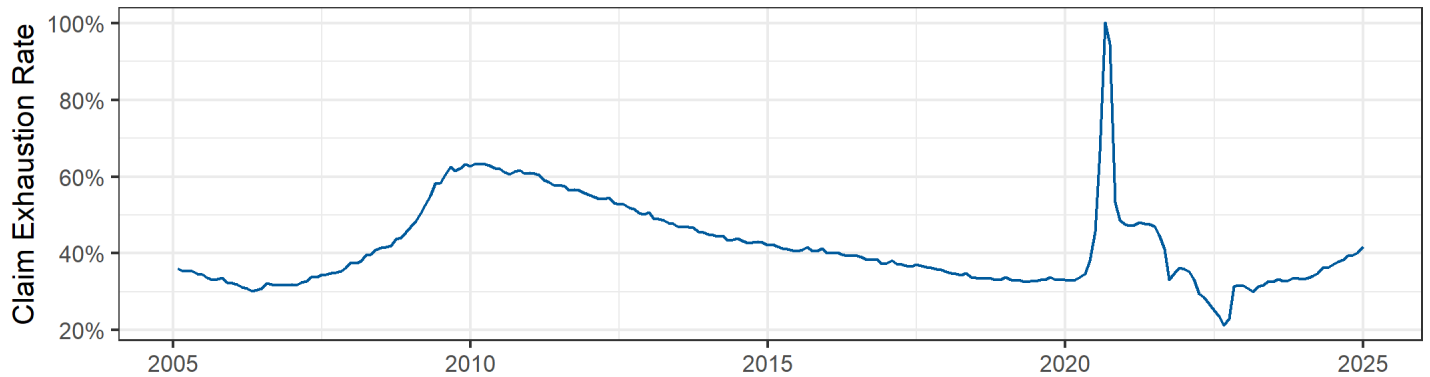
Source: ETA 5159

Monthly claims activity for Nevada’s regular program saw increases in most measures, initial claims increased by 977, or 8.0 percentage points. Weeks Compensated and final payments (also known as exhaustions) increased by 29,635 and 605 respectively. Total compensation was up by nearly \$14,000,000 or 36.2 percentage points.

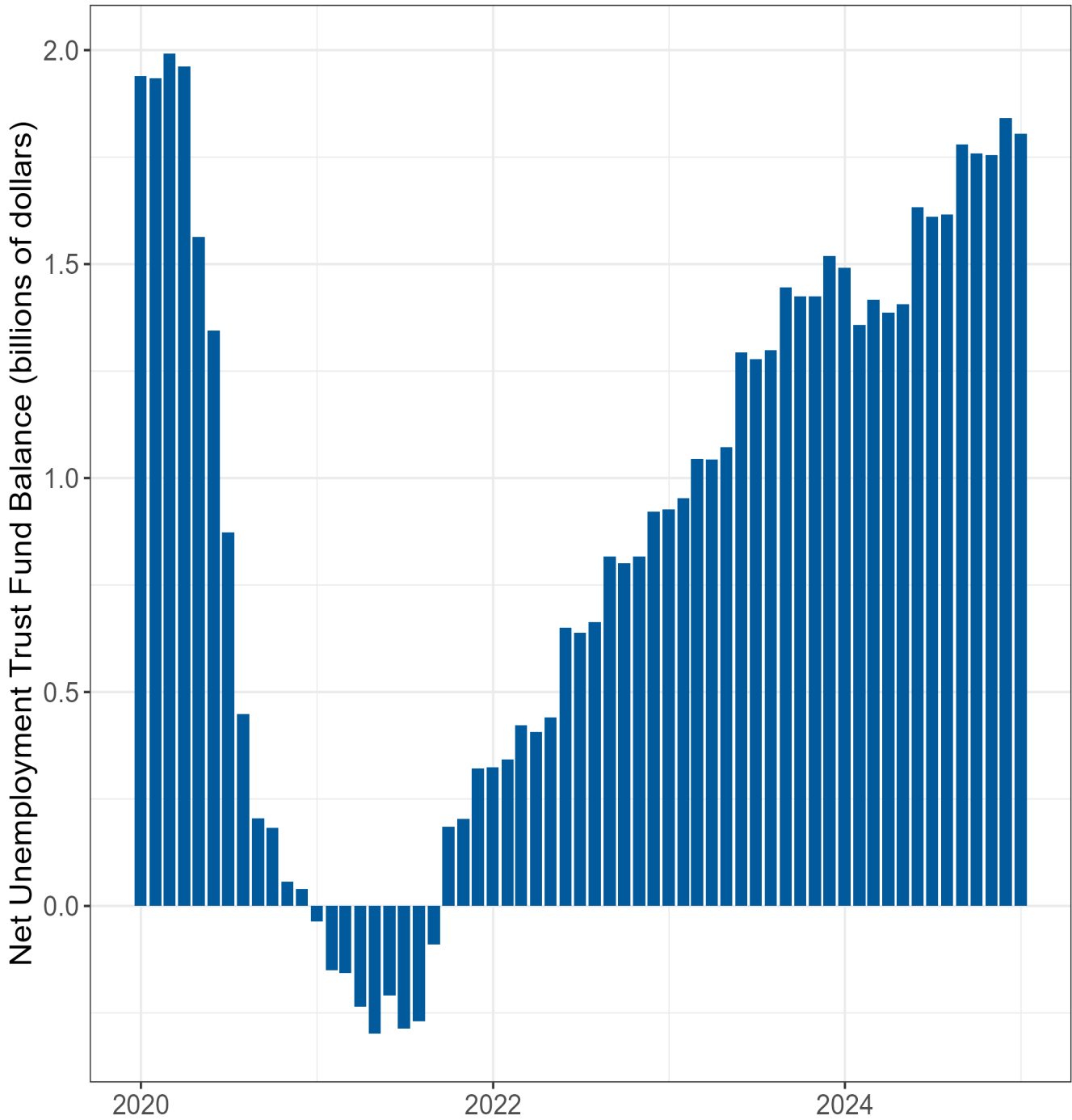
December 2024 Unemployment Insurance Activity

| Measure | December 2024 | December 2023 | % change | November 2024 | % change | 12 month average |
|---------------------------------------|---------------|---------------|----------|---------------|----------|------------------|
| Initial Claims | 13,249 | 13,118 | 1.0% | 12,272 | 8.0% | 11,584 |
| Weeks Claimed | 123,007 | 103,603 | 18.7% | 94,939 | 29.6% | 102,288 |
| Weeks Compensated | 114,801 | 83,121 | 38.1% | 85,166 | 34.8% | 93,765 |
| Amount Compensated | \$53,858,784 | \$38,297,451 | 40.6% | \$39,502,098 | 36.3% | \$43,390,583 |
| Weeks Compensated Total Unemployment | 102,564 | 76,110 | 34.8% | 76,310 | 34.4% | 85,372 |
| Amount Compensated Total Unemployment | \$50,424,698 | \$36,397,516 | 38.5% | \$37,027,054 | 36.2% | \$41,091,574 |
| First Payments | 7,056 | 5,851 | 20.6% | 5,032 | 40.2% | 5,645 |
| Final Payments (Exhaustions) | 2,664 | 1,846 | 44.3% | 2,059 | 29.4% | 2,266 |
| Average Weekly Benefit | \$491.64 | \$478.22 | 2.8% | \$485.22 | 1.3% | \$481.05 |
| Average Duration (in weeks) | 15.12 | 12.76 | 18.6% | 15.00 | 0.8% | 14.32 |
| Exhaustion Rate | 41.86% | 33.32% | 25.7% | 40.24% | 4.0% | 37.47% |

Source: ETA 5159



The Trust Fund currently has a \$1.8042 billion positive balance as of December 2024.



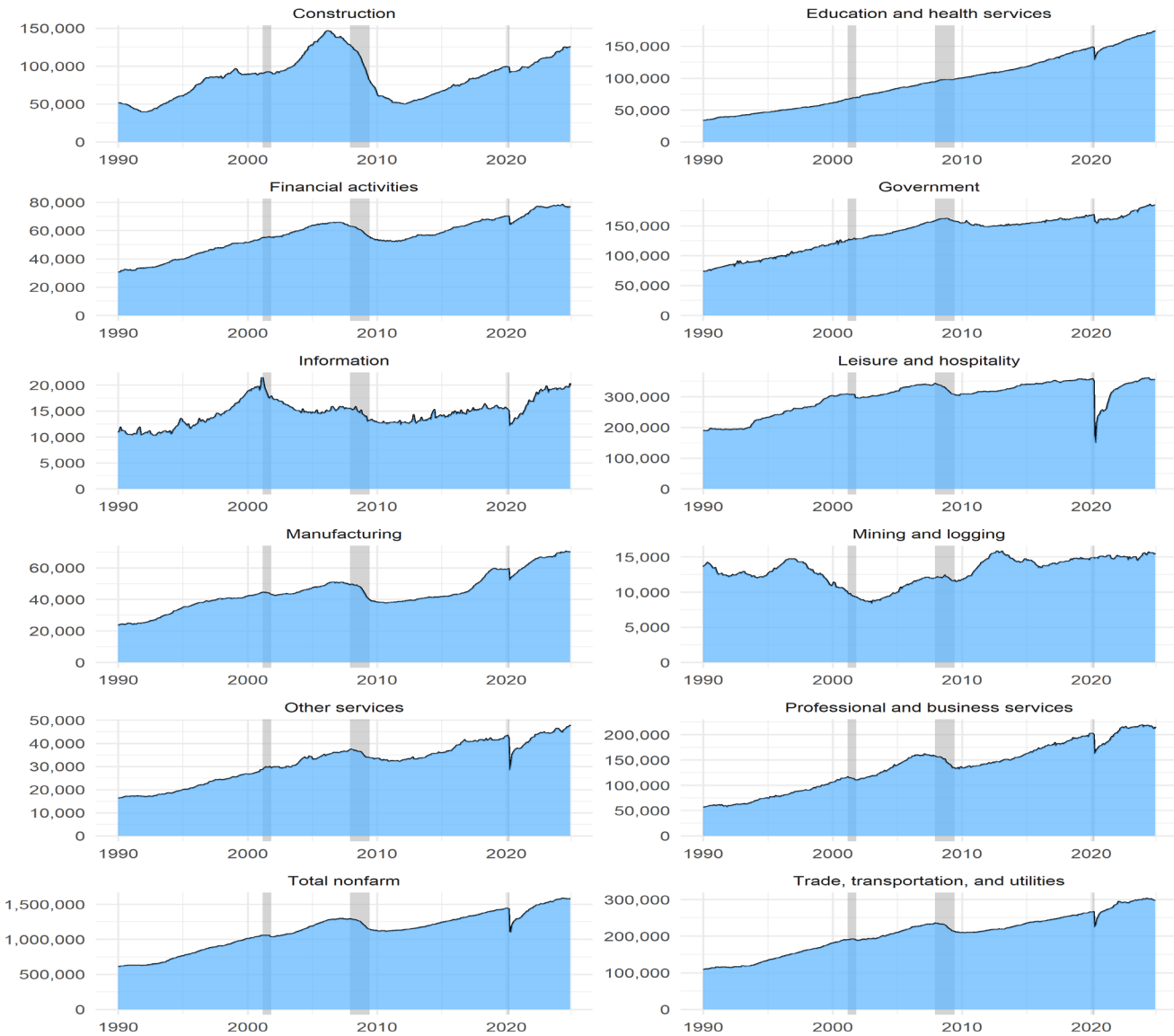
CES Summary Tables

Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

Table 1: Nevada Nonfarm Jobs Over the Month Change
November 2024 - December 2024

| Area | Unadjusted Change | Expected Seasonal Movement | Seasonally Adjusted Change |
|---------------|-------------------|----------------------------|----------------------------|
| U.S. | -81,000 | -337,000 | 256,000 |
| Nevada | 200 | -5,100 | 5,300 |

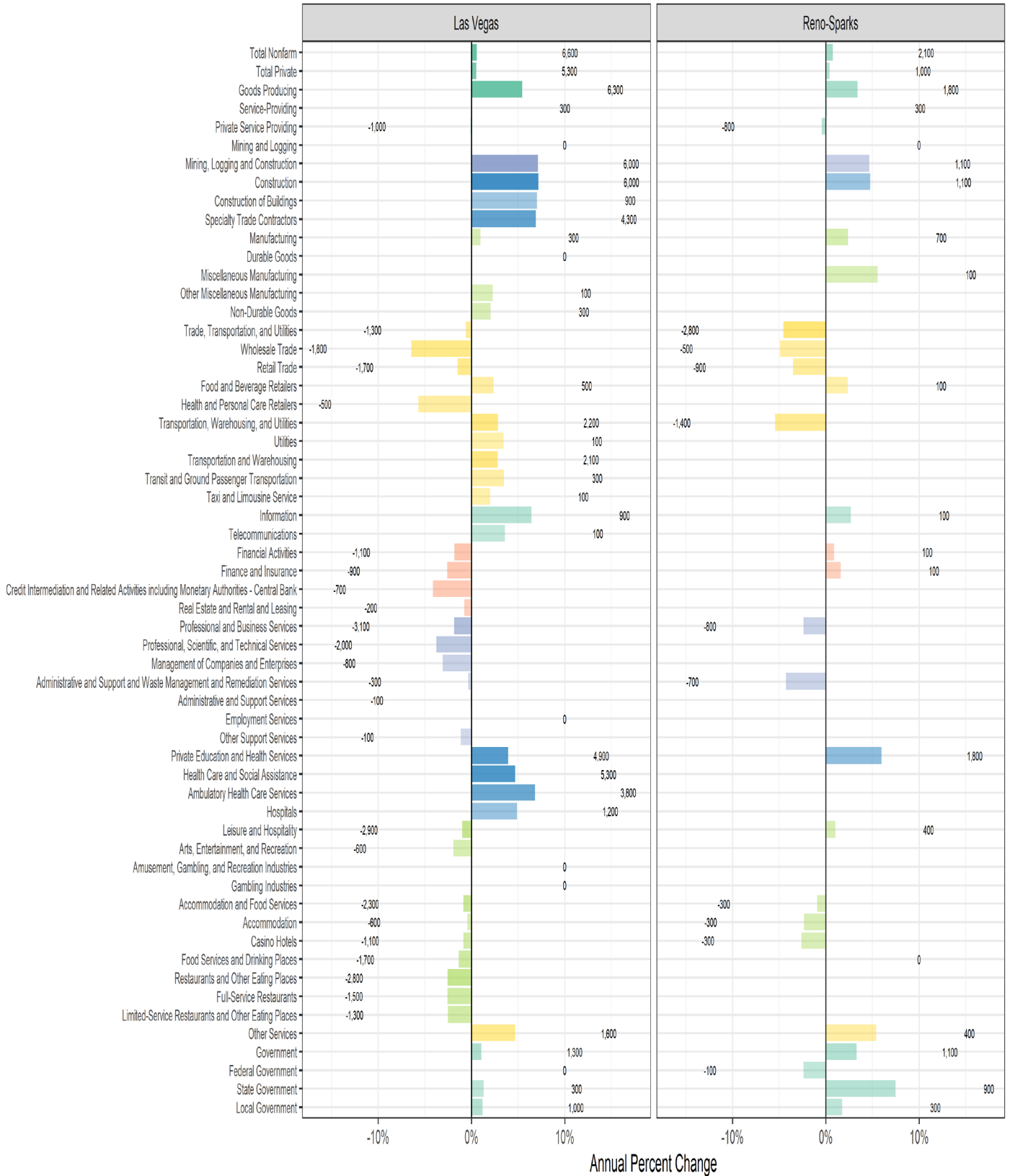
State of Nevada Industry Employment
 seasonally adjusted



Source: Bureau of Labor Statistics, Current Employment Statistics

Change in Employment, December 2023 to December 2024

Bars show percent change, labels show change in number of jobs



Nevada Unemployment Services Available

DETR serves all Nevada citizens by being the state's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

To file an unemployment insurance claim or for additional information, please visit <http://ui.nv.gov/>

To report unemployment fraud, please visit: https://detr.nv.gov/Page/Unemployment_Fraud

For workforce services available to jobseekers, employers, and the public: <https://www.employNV.gov>

For services available to people with disabilities:

https://detr.nv.gov/Page/Rehabilitation_Division_Bureau_of_Vocational_Rehabilitation

For information about Nevada's Equal Rights Commission: <https://detr.nv.gov/NERC>

Prepared by the Research and Analysis Bureau with contributions from: Benjamin Albrecht, Bharman Gulati, Dionny McDonnell, Dave Schmidt, Marianne Kattenhorn, Antonio Solorio, and Tim Wilcox.

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